

Discussion and Refunding Analysis

<u>Date</u>	<u>Action</u>
May 24, 2011	RBC Presentation to Board
June 6, 2011	Met with Mike Baldwin
July 27, 2011	Conference Call with Mike Baldwin
August 5, 2011	Met with Mike Olliff
September 7, 2011	Discussion with Mike Olliff
October 26, 2011	Debt Refinancing with Mitch Owens, Mike Baldwin and Jud Freeman
November 15, 2011	Board Workshop on Capital Options
February 1, 2012	Rating Agency Call on RANs
June 1, 2012	Board Workshop Regarding Capital Funding
August 15, 2012	Surveillance Review with Fitch
November 1, 2012	Review Based on Lower Interest Rates
November 19, 2012	Review after Failed Referendum
December 1, 2012	Update Based on Market Rates
December 20, 2012	Meeting with Mitch Owens
January 16, 2013	Follow-Up after New Year