



# **American Recovery And Reinvestment Act**

March 10, 2009



# Updates on Stimulus

- Florida School Finance Council – 2/20/09
- Webinars with AASA – 3/3/09 and 3/10/09
- FLDOE Conference Call on IDEA – 3/4/09
- Webinar with NSBA – 3/5/09
- NAFIS Conference – 3/8/09
- Central Florida School Boards Coalition – 3/9/09



# Stimulus Dollars for Florida

■ Targeted Funds	\$1.3 billion
■ IDEA and Title I	
■ Stabilization Funds	\$2.7 billion
■ Restricted (81%)	\$2.2b
■ Flexible (19%)	\$0.5b
■ Public Safety	
■ Government Services	
■ K-12 and Post Secondary	
■ Total	<hr/> \$4.0 billion



# Stimulus Dollars for Florida

Targeted Funds for Florida = \$1.3 billion

## Brevard's Numbers

	<u>Current</u>	<u>New</u>
IDEA	\$15.9m	\$17.2m
Title I	<u>\$11.9m</u>	<u>\$9.8m</u>
Total:	\$27.8m	\$27.0m

Supplement vs. supplanting is still a question



# Stimulus Dollars for Florida

- Stabilization Funds \$2.7 billion
  - More questions than answers at this point
  - Florida will need to seek a waiver to receive these funds
  - Portion for K-12 approximately \$1.7 billion
  - Partial use for operations, construction, technology, cafeteria equipment, etc.
  - Guidance to be issued rather than regulations