

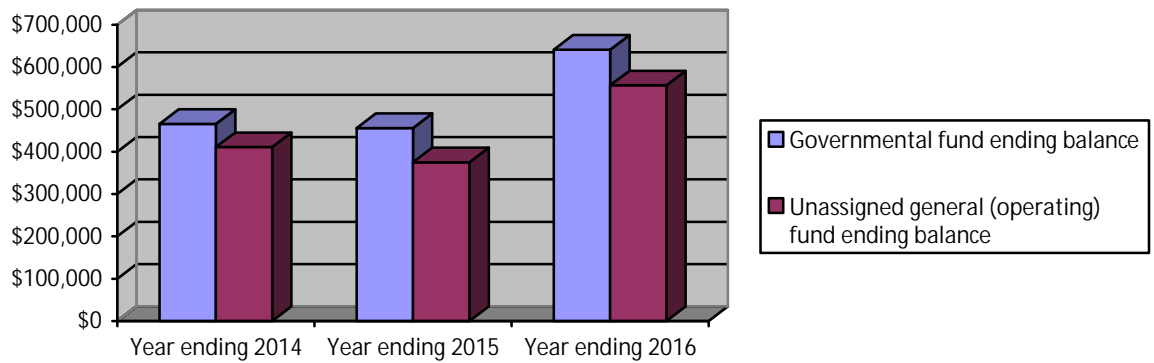
History of Management Company

2012 to Present

Charter School Associates

Financial Analysis

The School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements



	Year ending 2012	Year ending 2013	Year ending 2014	Year ending 2015	Year ending 2016
Governmental fund ending balance	NA school deferred opening	NA school not required to submit financial audit until after 1 full year of operation	\$465,459	\$456,014	\$641,152
Unassigned general (operating) fund ending balance			\$410,886	\$374,878	\$556,650
Annual Audit Cited Criticisms		none	none	none	
Monthly financials		Submitted on time with no major issues	Submitted on time with no major issues	Submitted on time with no major issues	Submitted on time with no major issues

Contract Compliance

	2012-13	2013-14	2014-15	2015-16	2016-17
Benchmarks required by contract	NA school deferred opening	97% compliant	100% compliant	100% compliant	Currently up to date
Site visit		ESOL issue, which the school rectified	No issues	No issues	Scheduled