

Below are the details regarding any additions or subtractions of amounts greater than \$100,000 appearing in the attached Fund 100 Budget Amendment for February 28, 2009.

By Object, Function and Cost Center:

972 – School Recognition 367,322

This item has increased due to covering the negative that existed in the reserve from the Revenue Shortfall Reserve. District schools surpassed state estimates as to the amount they would earn for School Recognition. This left a hole in the budget that was filled utilizing the plan outlined by the Superintendent last fall.

972 – Revenue Shortfall Reserve 121,759

This item has increased due to the transfer of the 2007-08 ending fund balance into this reserve. A portion of that transfer had to be utilized to cover the McKay Scholarships and the prior year adjustment that were reflected on the 3rd FEFP Calculation.

972 – Encumbrance/Carry Forward -6,238,063

This item has decreased due to the transfer of the 2007-08 ending fund balance into the Revenue Shortfall Reserve.