

Projected Lunch Price Increase Effect on Fund Balance

Option C

Price Increase \$1.75/\$2.00 with \$0.25 Increases the Following Years

	1	2	3	4	5	6	7	8
Elementary current / projected Price	\$1.40	\$1.40	\$1.40	\$1.40	\$1.40	\$1.75	\$2.00	\$2.25
Secondary current / projected Price	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$2.00	\$2.25	\$2.50

	Fy04	%	Fy05	%	Fy06	%	Fy07	%	Fy08	%	Fy09	%	Fy10	%	Fy11
	Actual	Chg	Actual	Chg	Actual	Chg	Actual	Chg	Est / Act	Chg	Projected	Chg	Projected	Chg	Projected

1 Revenue	24,818,786	3.4%	25,668,971	2.2%	26,243,774	4.6%	27,462,067	1.0%	27,750,000	3.0%	28,582,500	3.0%	29,439,975	3.0%	30,323,174
2 Recommended Price Increase											1,194,881		1,980,620		2,766,359
3 Adjusted Revenue w Increase	24,818,786	3.4%	25,668,971	2.2%	26,243,774	4.6%	27,462,067	1.0%	27,750,000	7.3%	29,777,381	5.5%	31,420,595	5.3%	33,089,533
4 Salaries	6,807,070	4.8%	7,131,116	5.6%	7,529,085	9.4%	8,237,085	2.6%	8,451,754	1.0%	8,537,613	4.0%	8,879,118	4.0%	9,234,282
5 Fringe	2,679,841	7.0%	2,867,136	7.5%	3,083,552	5.9%	3,265,414	0.9%	3,296,184	0.9%	3,327,058	4.1%	3,462,856	4.0%	3,601,370
6 Temp Labor	1,076,958	-4.4%	1,029,800	2.3%	1,053,595	10.3%	1,162,635	-7.1%	1,079,704	2.0%	1,101,298	3.0%	1,134,337	3.0%	1,168,367
7 Total Labor	10,563,869	4.4%	11,028,052	5.8%	11,666,232	8.6%	12,665,134	1.3%	12,827,642	1.1%	12,965,969	3.9%	13,476,310	3.9%	14,004,019
8 Energy	484,599	15.1%	557,560	15.8%	645,870	16.1%	749,951	4.4%	783,038	4.0%	814,360	4.0%	846,934	4.0%	880,811
9 Food Exp	9,541,759	-1.8%	9,374,215	14.0%	10,686,982	-3.4%	10,323,370	15.1%	11,881,005	10.0%	13,069,105	4.0%	13,591,869	4.0%	14,135,544
10 Supplies	761,564	2.3%	779,390	22.8%	956,817	2.4%	979,933	8.9%	1,067,319	-7.7%	985,000	0.8%	992,388	0.8%	999,830
11 Indirect Cost	318,963	0.2%	319,607	-6.4%	299,072	3.4%	309,147	7.2%	331,322	5.6%	350,000	0.0%	350,000	0.0%	350,000
12 Operating Expenditures	11,106,885	-0.7%	11,030,772	14.1%	12,588,741	-1.8%	12,362,401	13.8%	14,062,684	8.2%	15,218,465	3.7%	15,781,191	3.7%	16,366,186
13 Major Recurring Expenditures	21,670,754	1.8%	22,058,824	10.0%	24,254,973	3.2%	25,027,535	7.4%	26,890,326	4.8%	28,184,434	3.8%	29,257,501	3.8%	30,370,205
14 Major Recurring Expenditures as a % of Revenue	87.3%		85.9%		92.4%		91.1%		96.9%		94.7%		93.1%		91.8%
15 Remaining \$s to cover the remaining Expenditures	3,148,032	14.7%	3,610,147	-44.9%	1,988,801	22.4%	2,434,532	-64.7%	859,674	85.3%	1,592,947	35.8%	2,163,094	25.7%	2,719,328
16 Remaining Expenditures															
17 Purchased Services	194,955	-21.0%	153,932	46.8%	225,898	38.8%	313,542	57.1%	492,543	1.0%	497,468	1.0%	502,443	1.0%	507,468
18 Other Materials	75,611	5.7%	79,955	-23.8%	60,890	173.1%	166,275	-15.8%	140,000	-50.0%	70,000	6.0%	74,200	100.0%	148,400
19 Capital exp	614,688	69.1%	1,039,337	132.7%	2,418,813	34.7%	3,259,274	-37.5%	2,035,960	1.0%	2,056,320	1.0%	2,076,883	2.0%	2,118,420
20 Additional Capital Expense	0		0		0		0		0		250,000	0.0%	250,000	0.0%	250,000
21 Other Expenses	50,662	-45.6%	27,550	345.0%	122,584	36.0%	166,714	-13.0%	145,000	2.0%	147,900	2.0%	150,858	2.0%	153,875
22 Total Remaining Expenditures	935,916		1,300,774		2,828,185		3,905,805		2,813,503		3,021,688		3,082,122		3,178,163
23 Total Est / Actual Expenses	22,606,670	3.3%	23,359,598	15.9%	27,083,158	6.8%	28,933,340	2.7%	29,703,829	5.1%	31,206,122	3.6%	32,339,623	3.7%	33,548,368
24 Beg Fund Balance	5,002,760		7,214,876		9,524,249		8,684,865		7,213,592		5,259,763		3,831,022		2,911,994
25 Chg in Fund Balance	2,212,116		2,309,373		(839,384)		(1,471,273)		(1,953,829)		(1,428,741)		(919,028)		(458,835)
26 End Fund Balance	7,214,876	32.0%	9,524,249	-8.8%	8,684,865	-16.9%	7,213,592	-27.1%	5,259,763	-27.2%	3,831,022	-24.0%	2,911,994	-15.8%	2,453,161
27 Fund Balance % of Revenue	29.1%		37.1%		33.1%		26.3%		19.0%		12.9%		9.3%		7.4%

Added Expenses Include:
Salaries: \$116,733
Food: \$869,105
Capital: \$250,000

Note: As a "Good Practice" the Fund Balance should stay above 10%

26-Mar-08