ADVERTISEMENT OF 2014-15 TENTATIVE BUDGET

1. Approve the following Proposed Tentative Budget and Millage Rates for 2014-15 and authorize the Superintendent to advertise them for the Public Hearing to be held on July 31, 2014 at 5:30 p.m. at the Educational Services Facility.

A. Approve the Proposed Tentative Budget in the amounts of:

- Operating $556,277,156
- Special Revenue 94,160,595
- Debt Service 42,424,433
- Capital Outlay 96,876,300
- Enterprise Fund 8,872,525

Subtotal $798,611,009

Less Transfers 37,024,589

Total $761,586,420

Internal Service Fund $ 82,077,666

B. Approve Proposed Millage Rates of:

- Operating
  - State Required 5.183
  - Local Levy 0.748
  - Capital 1.500

Total 7.431

2. Approve for advertisement, the attached list of capital, maintenance and environmental projects to be funded with the 1.500 mill capital proceeds.

3. In preparation for advertising the Public Hearing, authorize the Superintendent to take the following actions, if necessary:

A. Adjust the millage rates and revenue projections in the Operating Fund when rates are changed by action of the Florida Department of Education.
B. Adjust revenue projections and related expenditures in all funds based on the most recent information available from the Florida Department of Education and various offices of the federal government.
C. Adjust the appropriate millage rates to changes in Brevard’s certified tax roll.
D. Adjust expenditures and beginning balances as year-end closing of all accounts is being accomplished.
E. Adjust expenditure accounts as exact salaries and fringe benefits and other costs are established.