



FY 2017-18
CAPITAL PROJECTS FUND
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 2

CAPITAL PROJECTS FUND
 PROJECTED REVENUE
 RESOLUTION #2
 June 30, 2018

REVENUE	2017-18 AMENDED BUDGET #1	2017-18 AMENDED BUDGET #2	VARIANCE
<u>STATE SOURCES</u>			
3321 CO & DS Distributed to District	\$ 1,898,941	\$ 1,900,837	\$ 1,896
3325 Interest - CO & DS	21,513	32,968	11,455
3391 PECO	1,739,856	2,857,788	1,117,932
339X Other State	150,000	142,986	(7,014)
TOTAL STATE	\$ 3,810,310	\$ 4,934,579	\$ 1,124,269
<u>LOCAL SOURCES</u>			
3413 School Capital Outlay Tax	\$ 55,243,493	\$ 55,305,915	\$ 62,422
3413 Additional School Capital Outlay Tax > 96%	436,045	501,857	65,812
3397 Charter School LCIR Distribution	570,451	570,451	0
3419 Sales Surtax	43,269,088	44,916,882	1,647,794
343X Interest on Investments	300,000	1,236,694	936,694
3496 Impact Fees	7,500,000	11,602,549	4,102,549
349X Miscellaneous Local Sources	140,673	238,964	98,291
TOTAL LOCAL	\$ 107,459,750	\$ 114,373,312	\$ 6,913,562
<u>OTHER FINANCING SOURCES</u>			
3640 Transfers from Special Revenue - Food Services	\$ 750,000	\$ 2,311,333	\$ 1,561,333
TOTAL OTHER FINANCING SOURCES	\$ 750,000	\$ 2,311,333	\$ 1,561,333
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 112,020,060	\$ 121,619,224	\$ 9,599,164
Restricted for Capital Projects	\$ 102,495,588	\$ 102,495,588	\$ 0
Assigned	5,282,035	5,282,035	0
BEGINNING FUND BALANCE	\$ 107,777,623	\$ 107,777,623	\$ 0
GRAND TOTAL	\$ 219,797,683	\$ 229,396,847	\$ 9,599,164

CAPITAL PROJECTS FUND
EXPENDITURES BY OBJECT
RESOLUTION #2
June 30, 2018

OBJECT	2017-18 AMENDED BUDGET #1	2017-18 AMENDED BUDGET #2	VARIANCE
61X Library Books	\$ 0	\$ 92,078	\$ (92,078)
636 New Construction	2,328	0	(2,328)
639 New Construction - Reserve	13,878,283	13,878,283	0
641 Furniture, Fixtures & Equipment over \$1,000	1,168,637	990,680	(177,957)
642 Furniture, Fixtures & Equipment under \$1,000	637,732	1,331,240	693,508
643 Computer Hardware over \$1,000	2,986,812	2,201,400	(785,412)
644 Computer Hardware under \$1,000	2,871,558	3,976,997	1,105,439
651 School Buses	8,751,907	8,751,907	0
671 Site Improvement - Contracted	5,738,502	6,693,214	954,712
672 Site Improvement - In House	2,850	3,345	495
677 Site Improvement - Direct PO's	1,241,328	1,154,454	(86,874)
681 Remodel / Renovate - Contracted	37,358,745	60,923,268	23,564,523
682 Remodel / Renovate - In House	355,853	802,046	446,193
684 Remodel / Renovate - Prof Fees	5,571,904	6,694,692	1,122,788
686 Remodel / Renovate - Admin	1,160,193	1,998,383	838,190
687 Remodel / Renovate - Direct PO's	5,440,416	8,145,014	2,704,598
689 Remodel / Renovate - Reserve	45,393,697	8,175,230	(37,218,467)
691 Computer Software over \$1,000	1,350,000	1,350,000	0
730 Debt Service - Fees	0	2,216	(2,216)
793 Charter LCIR Distribution	570,451	570,451	0
TOTAL BEFORE OTHER FINANCING SOURCES/USES	\$ 134,481,196	\$ 127,734,898	\$ (6,746,298)
Transfer - General Fund	\$ 11,407,641	\$ 13,739,667	\$ 2,332,026
Transfer - Debt Service/ Escrow	35,358,359	35,289,865	(68,494)
TOTAL AFTER OTHER FINANCING SOURCES/USES	\$ 181,247,196	\$ 176,764,430	\$ (4,482,766)
Restricted for Capital Projects	\$ 37,292,089	\$ 51,374,453	\$ 14,082,364
Assigned	1,258,398	1,257,964	(434)
ENDING FUND BALANCE	\$ 38,550,487	\$ 52,632,417	\$ 14,081,930
GRAND TOTAL	\$ 219,797,683	\$ 229,396,847	\$ 9,599,164

Adopted by Board: September 6, 2018

Certified:

PENNIE L. ZUERCHER